

capsensixx AG

Webcast

18 December 2018

The capsensixx share

WKN / ISIN / symbol	A2G9M1 / DE000A2G9M17 / CPX
Listing / Exchange	Frankfurt Stock Exchange Regulated Market, Prime Standard
First listing	21 June 2018
Initial share price	€ 16.00
Total number of shares	3,430,000
Designated Sponsor	ICF Bank AG
Research	montega
Shareholder's post-IPO	PEH Wertpapier AG 75%; freefloat 25%
Lock-Up	PEH Wertpapier AG 24 months; issuer = 6 months
Reporting standard	IFRS
Fiscal year	1 January - 31 December

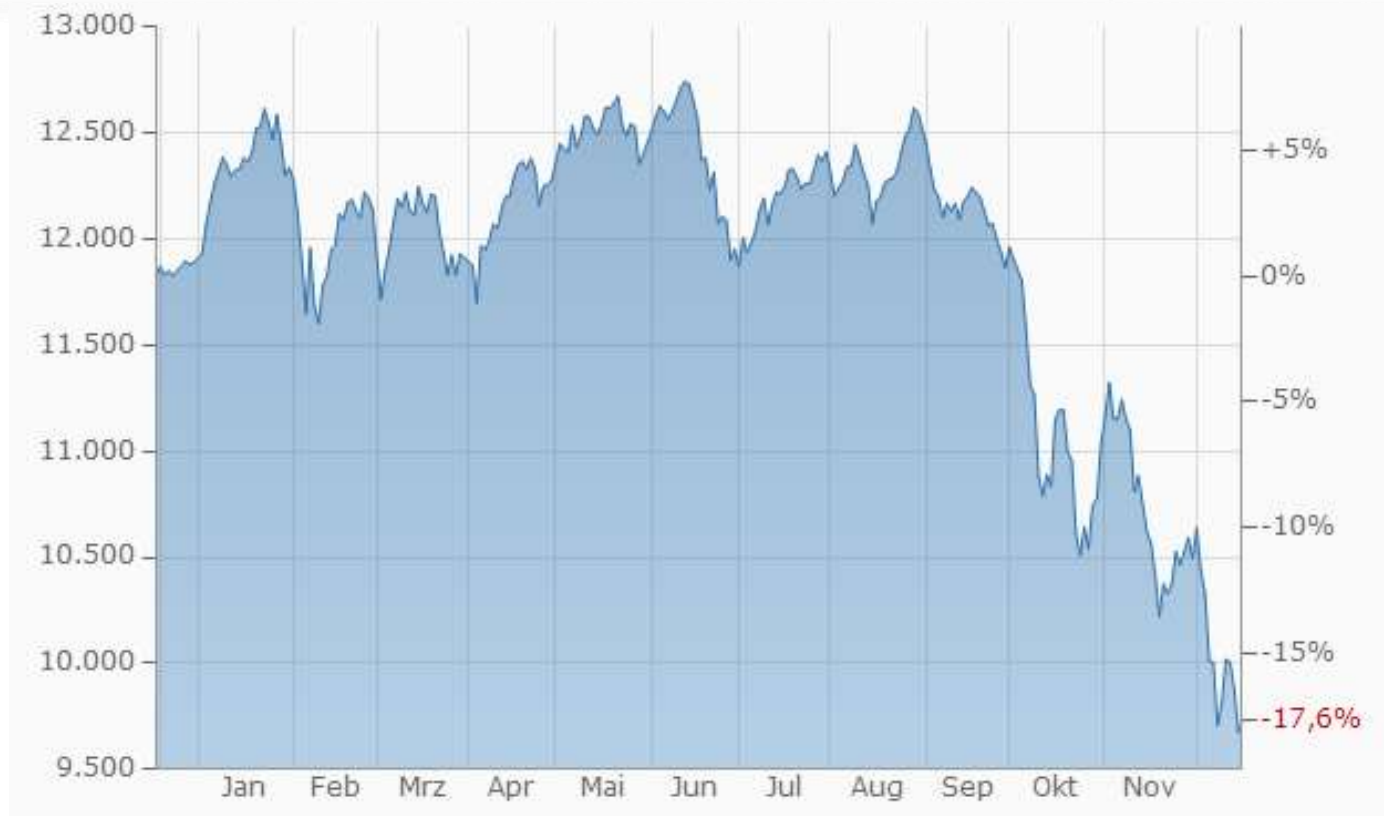


since 21. Juni 2018
 CPX shares = -21%

capsensixx on Xetra from 21 June to 18 December 2018

Source: finanzen.net

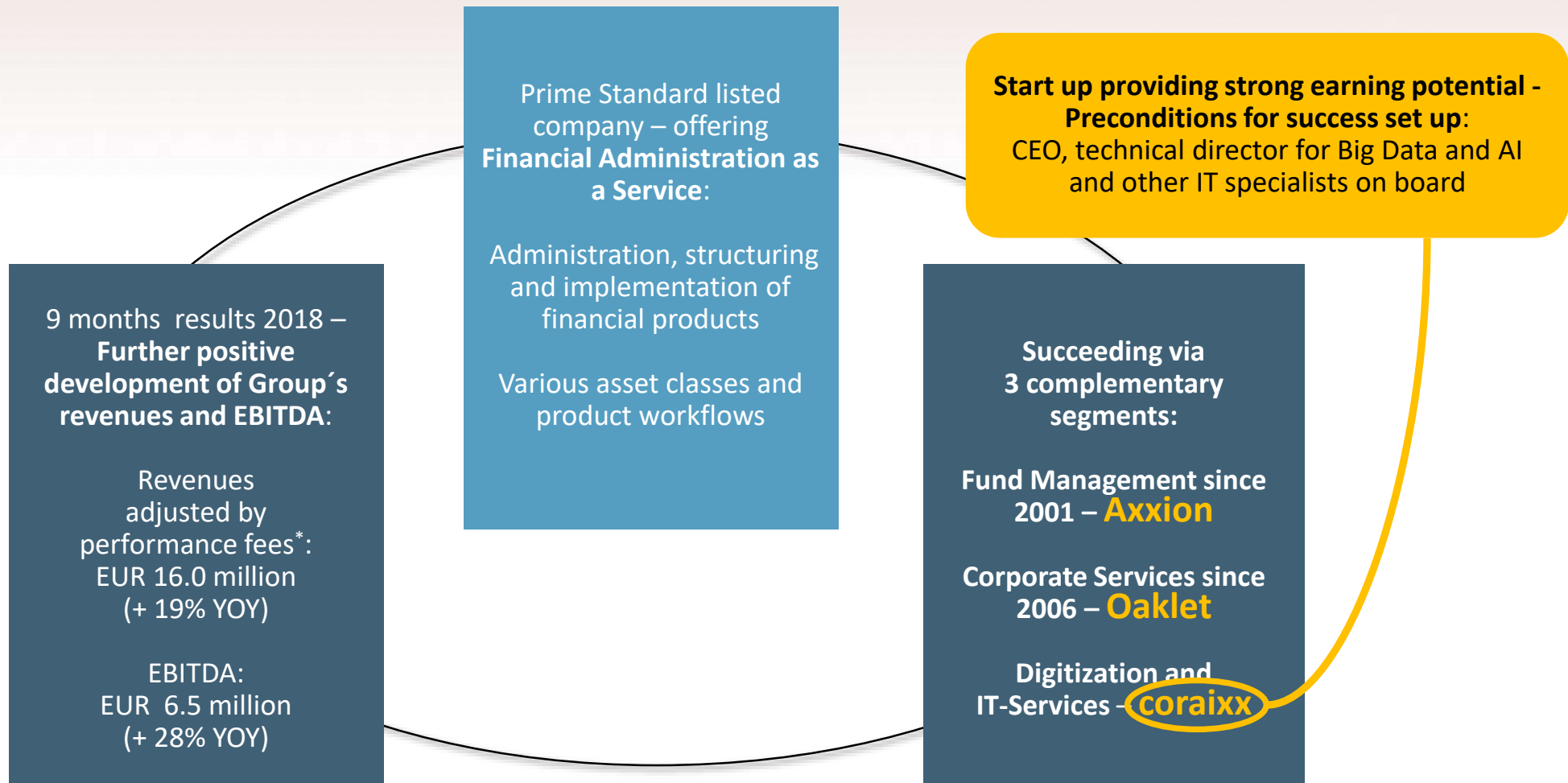
SDAX in 2018



since 21 June 2018
SDAX = -21%

Source: finanzen.net

Overview to capsensixx



* Revenues from performance fees are passed on to external asset managers in full by capsensixx, are recognized in cost of materials and therefore do not affect profit or loss.



coraixx:

Digitization & IT-Services

The diagram illustrates the extension of a group's profit situation through a network of partners. A large dashed oval labeled "Group" encompasses the entire system. Inside the group, a light gray cloud labeled "Network-Partners" contains three main components: "Axxion", "Oaklet", and "coraixx". A blue oval labeled "Clients" is positioned between "Axxion" and "Oaklet".

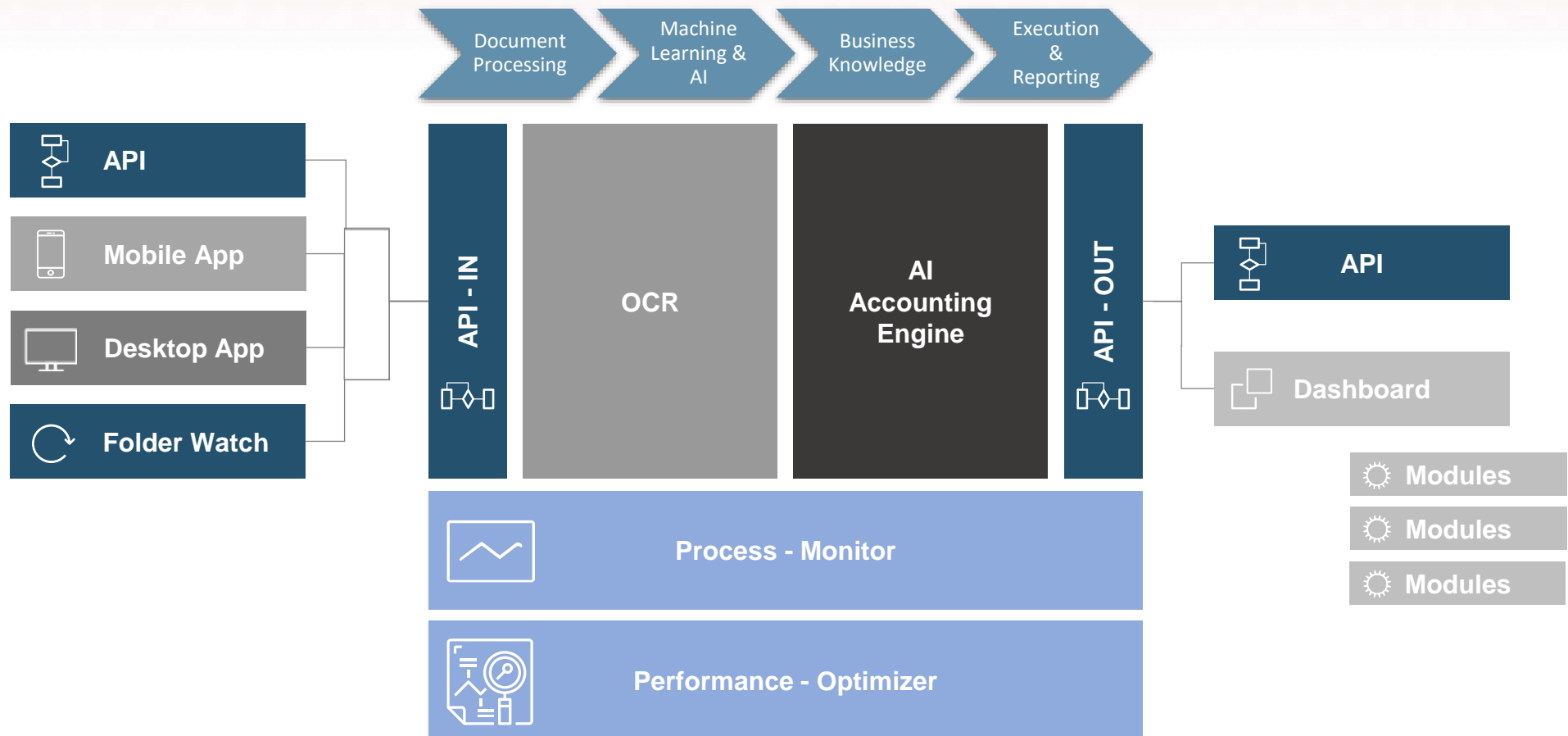
- Axxion** and **Oaklet** are connected to **Clients** by double-headed arrows.
- Axxion** and **Oaklet** are connected to **coraixx** by double-headed arrows.
- coraixx** is connected to **Clients** by a double-headed arrow.

Yellow arrows indicate the flow of revenue and efficiency:

- A yellow arrow points from **Axxion** to the text "Raising recurring revenues and raising operational efficiency".
- A yellow arrow points from **Oaklet** to the same text.
- A yellow arrow points from **coraixx** to the text "Raising recurring revenues".
- A yellow arrow points from the "Raising recurring revenues" text to the text "Extension of Group's profit situation".

The text "Extension of Group's profit situation" is located at the top of the diagram, outside the "Network-Partners" cloud but within the "Group" boundary.

Process Overview



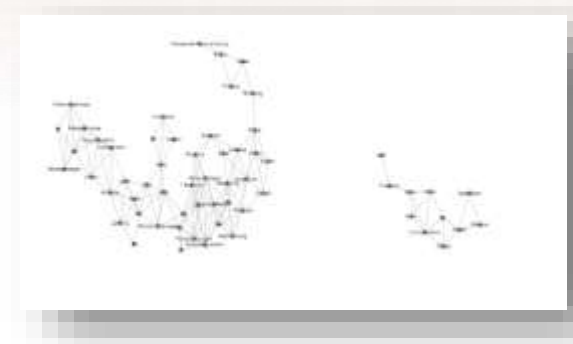
Client's Dashboard/view



Dashboard



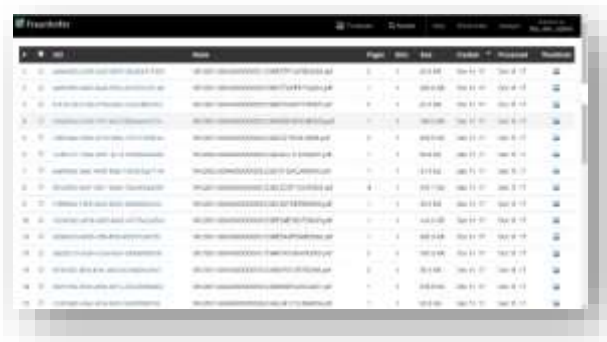
Invoice



Data Relations



A.I.CCOUNTING vs Accountant



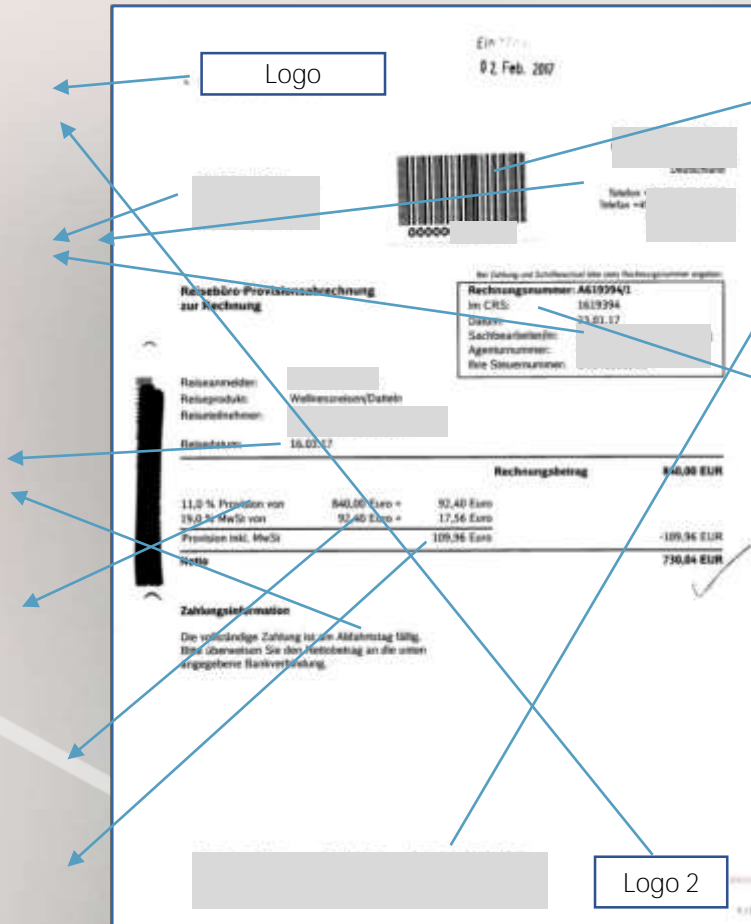
Track Report



System Monitor

Example

- identification based on graphical characteristics
- identify & verify creditors and debtors based on multiple features
- interpret meaning of sentences („am Abreisetag fällig“ = 16.03.2017)
- identify dependent calculations
- split invoice items into multiple accounting records
- auto-fill missing calculations



Logo

02. Feb. 2017

Reisebüro-Provisionsrechnung zur Rechnung

Rechnungsnummer: A619394/1
Im CRS: 16.19394
Datum: 16.03.17
Sachbearbeiterin:
Agenturnummer:
Brie-Seriennummer:

Reiseanmelder: [redacted]
Reiseprodukt: Wellness/Spa/Dateien
Reiseunternehmen: [redacted]
Reisekosten: 16.03.17

Rechnungsbetrag: 840,00 EUR

11,0 % Provision von	840,00 Euro =	92,40 Euro
19,0 % MwSt von	92,40 Euro =	17,56 Euro
Provision inkl. MwSt		109,96 Euro
Netto		730,04 EUR

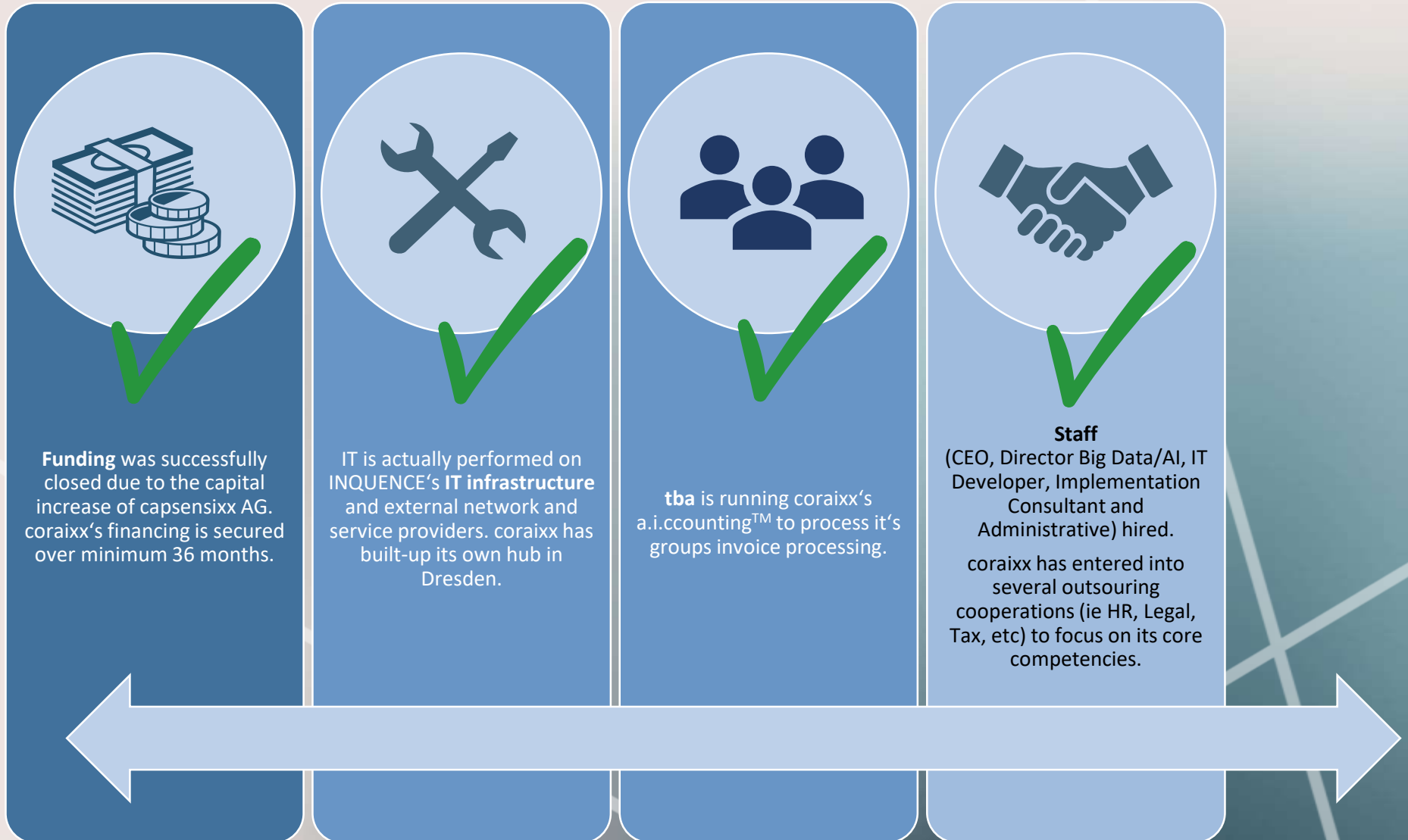
Zahlungsinformation
Die vollständige Zahlung ist am Abreisetag fällig.
Bitte überweisen Sie den Nettobetrag an die unten
angegebene Bankverbindung.

Logo 2

- analyse different types of barcodes
- extract data from bad quality sources via fuzzy logic-systems
- cross-check results in available data-sources
- use hundreds of input formats
- create dozens of output formats
- no manual definition of content position / rule setting

LOGICAL RECOGNITION INSTEAD OF RULE-BASED TRANSFORMATION

coraixx – Preconditions for success – set up...



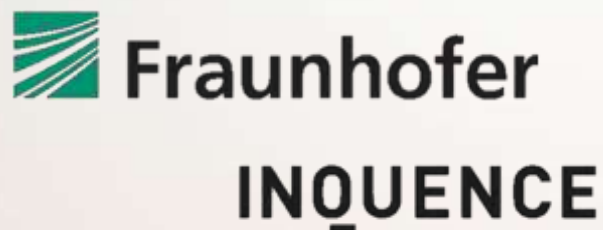
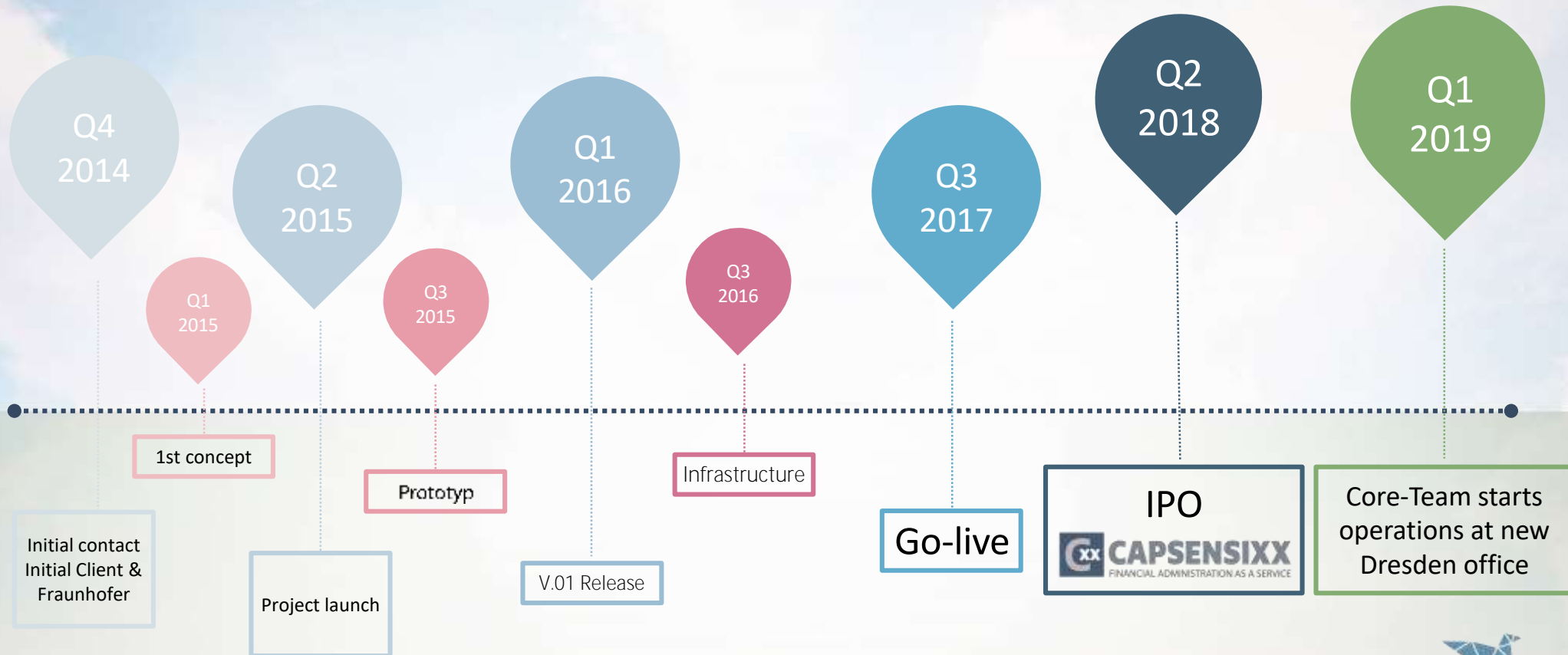
... advanced negotiations



- Strategic partnerships for Implementation, bpm and ERP
- Next signings expected for Q1/2019
- Broad sector mix foreseeable (see left)
- Raising demand based on tighter data protection regulations

→ coraixx expansion accelerates **capsensixx's** growth

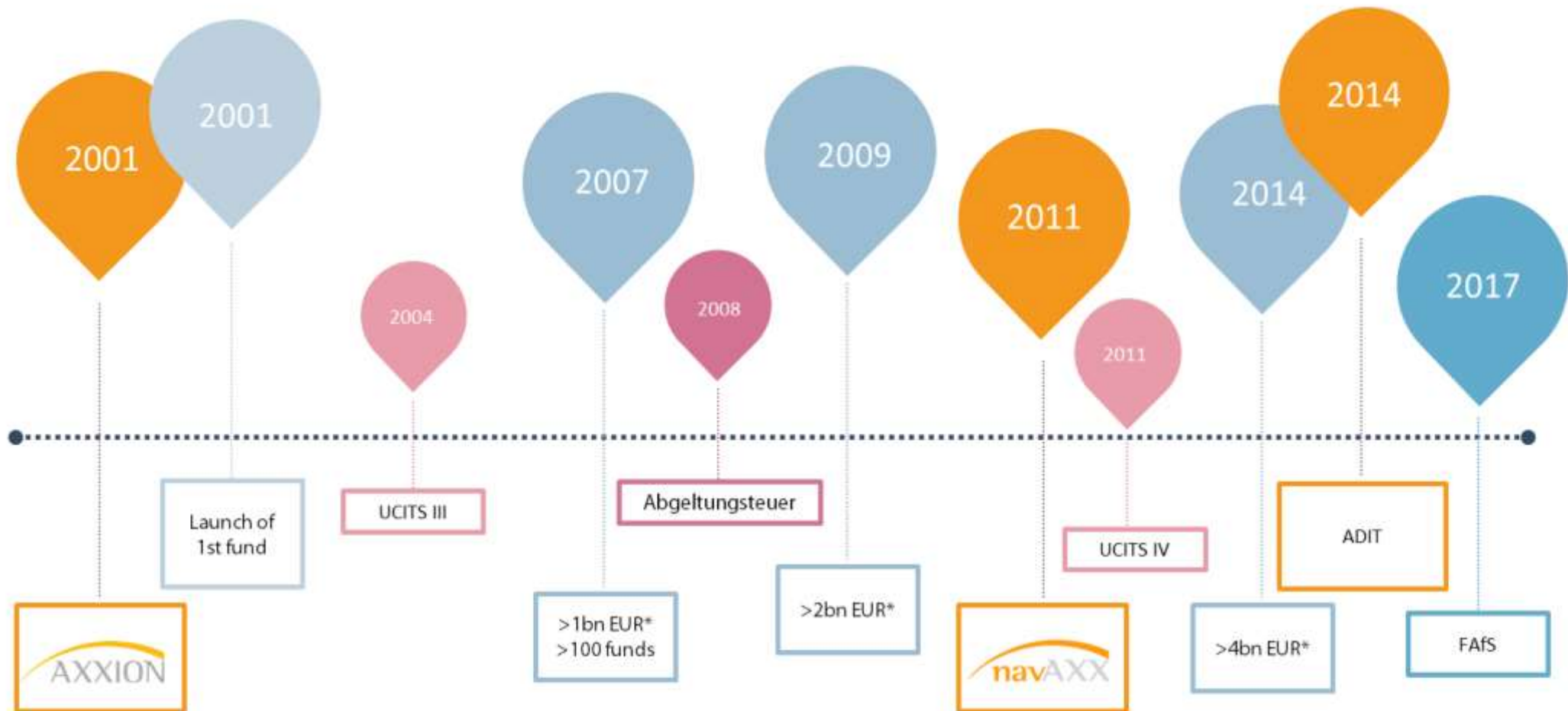
Coraixx – milestones





Axxion: Fund Management, Administration & Accounting

AXXION – Milestones



* Assets under Administration

AXXION - Stable growth of AuA

AXXION



AXXION - Stable growth of AuA

10.10.2018 | Vertrieb



Das sind die gefragtesten Investmenthäuser im freien Vertrieb

Eine aktuelle Analyse von FONDS professionell zeigt, welche Investmentgesellschaften den freien Fondsvertrieb dominieren. Im neuen Top-Ten-Ranking der absatzstärksten KVGn der Maklerpools gab es einige Veränderungen.



Rang: 2 



Thomas Amend,
Geschäftsführer

< 1 2 3 4 5 6 7 8 9 10 11 >

Platz 2: Axxion

Axxion stellt die neue KVG für den Frankfurter Aktienfonds für Stiftungen, der zu den absatzstärksten Produkten der Maklerpools zählt, und darf sich damit über eine Verbesserung von Platz elf auf Rang zwei freuen. Der NMZ-Anteil stieg damit von 3,13 auf 10,99 Prozent. Die ehemalige KVG des Frankfurter Aktienfonds für Stiftungen, BNY Mellon, ist indes aus dem Ranking gekippt.

© Axxion; Thierry RYO | stock.adobe.com; Montage: FONDS professionell



Oaklet: Capital Markets & Corporate Services

Oaklet: Activities - clients - network

Securitization

- Oaklet is specialized in the development of interest- and equity-based structures that are issued through securitization vehicles.
- Oaklet GmbH functions as a consultant and calculation agent,
- Oaklet also advises clients in asking the right questions.
- Furthermore, Oaklet acts as an independent product specialist in addition to helping clients find the optimal partner (Investment bank, KAG, Asset Manager, etc.).

Corporate Services

- Oaklet S.A., as a regulated PSF (Professionnels du secteur financier), provides inter alia domiciliation services, brokerage services and asset management facilities.
- Oaklet is offering extensive legal and organisational services – for example
 - the formation and domiciliation of special purpose entities
 - taking over management mandates
 - performing financial accounting and preparing tax documents
 - preparing and publishing annual financial statements and correspondence with supervisory, tax authorities and auditors
 - exercising of voting rights

Clients and network

Oaklet's clients are as diverse as the products:

- **Banks** (private banks, savings banks and cooperative banking institutions) utilize Oaklet as a source of ideas for products that are resold to **private sector predominately through a bank's own marketing channels.**
- **Insurers** (Insurance plans, retirement funds, pension plans...) are by their nature subject to a strict, legal framework that during product development has a critical influence on the payout profile and on the issuing format.
- **Asset Managers** (Investment companies, Fund managers, Portfolio managers...) **always tread** the fine line between yield and safety. Structured products can help tread this line and Oaklet can reveal to the eager and cash-market-oriented managers just how the operation and the products are to be optimally designed.

Oaklet – further information

The Company

- **Legal company:** Oaklet GmbH, Frankfurt am Main and subsidiary Oaklet S.A., Luxemburg.
- **Headquarters:** Frankfurt am Main, Germany and Wasserbillig, Luxemburg.
- **History:**
 - Founded in 2006 by current management.
 - Acquisition of Oaklet S.A. in 2015.
 - Start of Third-Party Corporate Services 2018.

Management / Shareholders

Management and founding partners

- Sven Ulbrich: Co-founder
- Klaudius Sosnik: Co-founder
- Fabian Föhre: Co-founder

Shareholder structure

- Capsensixx: 50.94%*
- Treasury share (Oaklet): 5.42%
- Founding Partner(s)/management: 43.64%*



* Stake without attribution of a treasury share held by Oaklet GmbH



Financials

Interim Report for the first 9 months 2018

Report as of 30th September 2018: P&L (IFRS)

in EUR

	nine months ending	
	30 Sept. 2018 unaudited	30 Sept. 2017 unaudited
Revenues	79.725.683,44	55.766.837,46
Revenue shares in favor of third parties	63.771.267,59	42.369.624,89
Revenues adjusted by revenue shares in favor of third parties	15.954.415,85	13.397.212,57
Other operating income	641.301,15	492.820,65
Cost of materials	-63.771.267,59	-42.369.624,89
Personnel expenses		
Wages and salaries	-4.215.250,37	-3.817.339,08
Social security, pension and other benefits	-1.100.040,07	-1.025.779,05
Depreciation and amortization	-1.027.212,65	-727.427,81
Other operating expenses	-4.800.465,20	-3.976.851,10
Finance income	8.600,00	8.646,44
Other interest and similar income	73.420,86	15.485,08
Finance costs	-12.929,21	-3.735,79
Profit before tax	5.521.840,36	4.363.031,91
Taxation	-1.631.018,65	-1.390.070,80
Net Profit	3.890.821,71	2.972.961,11
Net profit attributable to non-controlling interests	2.157.537,57	1.472.505,81
Net profit attributable to shareholders of capsensixx AG	1.733.284,14	1.500.455,31

- Adjusted revenues relevant key figure, this as revenues from performance fees are passed on to external asset managers in full by capsensixx, are recognized in cost of materials and therefore do not affect profit or loss
- EBITDA with EUR 6.5 million – plus 28% YOY
- EBITDA margin based on adjusted revenues: 40.6% (first 9 months 2017: 37.8%)

Outlook

- **2018**
 - Stable fourth quarter of 2018 expected – profitable revenue and earnings growth to continue for the full year 2018
- **2019**
 - coraixx with additional clients – step by step providing profit contribution to the Group
 - Demand for actively management funds should support continuation of Axxion's good performance
 - Oaklet benefiting from extended Corporate Service activities



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Contact details

capsensixx AG

Sven Ulbrich

CEO

Phone: +49 (0)69 24747990

ulbrich@capsensixx.de

www.capsensixx.de

Media Relations

edicto GmbH

Axel Mühlhaus / Hubert Bonn

Phone: +49 (0)69 905505-52

capsensixx@edicto.de