

# capsensixx AG

Frankfurt am Main

Three-Month Report 2022  
(1 January to 31 March 2022)



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# I Quarterly Management Statement as of 31 March 2022

## 1 Key Group figures

	01.01.2022 - 31.03.2022	01.01.2021 - 31.03.2021	Adjustment	%
<b>in EUR million</b>				
Gross commission income	30.25	24.89	5.36	21.5%
Net commission income	6.73	5.96	0.77	12.9%
Other operating income	0.02	0.03	-0.01	-33.3%
Personnel expenses	2.56	2.29	0,27	11.8%
Other administrative expenses	1.56	1.99	-0.43	-21.6%
Earnings before taxes	2.22	1.78	0.44	24.7%
Earnings after taxes (without non-controlling interests)	0.75	0.57	0.18	31.6%
<b>EBITDA</b>	<b>2.63</b>	<b>1.71</b>	<b>0.92</b>	<b>53.8%</b>

## 2 Course of business

### 2.1 Profitable business development and rising profit trend

capsensixx AG closed the first 3 months of 2022 with a very strong 1st quarter and a significant improvement in earnings of 32 % compared to the previous year.

### 2.2 Increased net commission income

Gross commission income increased by 21.5% to EUR 30.25 million (previous year: EUR 24.89 million). Net commission income increased by 12.9% to EUR 6.73 million in the first three months of 2022 compared to the previous year (EUR 5.96 million).

### 2.3 Other operating income

Other operating income remained constant compared to the previous year (EUR 0.03 million) at EUR 0.02 million.

## **2.4 Personnel and other operating expenses**

Personnel expenses remained constant compared with the first three months of 2021 (EUR 2.29 million) and were EUR 2.56 million. At the same time, other administrative expenses decreased by EUR 0.43 million from EUR 1.99 million to EUR 1.56 million due to lower legal and consulting costs.

## **2.5 Operating result (with non-controlling interests)**

In the first three months of 2022, EBITDA increased by 53.8% to EUR 2.63 million compared to the same period in 2020 (EUR 1.71 million).

## **2.6 Consolidated profit before and after tax**

Consolidated earnings before taxes for the first three months of the financial year 2022 were EUR 2.22 million. Compared to the same period of the previous year (EUR 1.78 million), this represents an increase of EUR 0.44 million (+24.7 %).

Earnings after taxes (without non-controlling interests) increased to EUR 0.75 million in the first three months of the financial year 2022 (previous year: EUR 0.57 million).

### 3 IFRS consolidated income statement for the period from 1 January to March 2022

<i>In T€</i>	<b>01.01.2022 - 31.03.2022</b>	<b>01.01.2021 - 31.03.2021</b>
Commission income	30.249	24.886
Commission expenses	-23.520	-18.929
<b>Net commission income</b>	<b>6.729</b>	<b>5.957</b>
Other operating income	24	30
Finance income	95	617
Finance costs	-137	-170
<b>Finance result</b>	<b>-42</b>	<b>447</b>
Wages and salaries	-2.002	-1.816
Social security contributions and expenses for pensions and other benefits	-555	-472
<b>Personnel expenses</b>	<b>-2.557</b>	<b>-2.288</b>
Other administrative expenses	-1.561	-1.993
Depreciation	-368	-373
<b>Profit before tax from continuing operations</b>	<b>2.224</b>	<b>1.780</b>
Income tax expense	-633	-507
<b>Profit for the period</b>	<b>1.591</b>	<b>1.273</b>
Attributable to:		
Equity holders of capsensixx AG	745	572
Non-controlling interests	846	701

## 4 IFRS consolidated balance sheet as of 31 March 2022

In EUR million	31.03.2022	31.03.2021
Cash and cash equivalents	13.72	9.57
Equity	22.20	19.75
Total assets	40.72	32.55

## 5 Report on post-balance sheet date events

There were no events with a significant impact on the net assets, financial position and results of operations of capsensixx Group after the balance sheet date of 31 March 2022.

## 6 Outlook

The first three months of the 2022 financial year of the capsensixx Group confirm the structural changes made and show a very positive and sustainable profitable operational development. If the market environment remains unchanged, the Management Board expects a further increase in earnings for the further course of the financial year 2022.

## 7 Review and forward-looking statements

This interim management statement was not audited in accordance with Section 317 of the German Commercial Code (HGB) nor was it reviewed by an auditor. In addition, this interim management statement contains forward-looking statements based on management's current views with respect to future developments.

Such statements are subject to uncertainties and risks over which capsensixx AG has no control. If such uncertainties or risks materialize or if the assumptions on which these forward-looking statements are based prove to be inaccurate, the actual results may significantly deviate from those explicitly stated or implicitly contained within these statements. It is not the intention of capsensixx AG, nor does capsensixx AG accept any particular obligation to update any forward-looking statements to adapt them to events or development that take place after the date of this interim management statement.

Frankfurt, 24 May 2022

Martin Stürner

## II Company profile

capsensixx manages, structures and executes financial products in various asset classes and product workflows in the financial sector for its customers (Financial Administration as a Service). The business model, which focuses on funds and alternative assets, is characterized by a high proportion of recurring income and profitable growth. The subsidiaries Axxion (capital management) and Oaklet (specialist for securitization and other financial services) have a very strong position on the German-speaking market in these two areas.

You can find more information at [www.capsensixx.de](http://www.capsensixx.de).

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